This policy is a legal contract between You and Us. It is issued in return for Your approved Application and Initial Premium. We agree to pay Proceeds to the Beneficiary if the Insured Person dies while this policy is in force, We receive due proof of the Insured Person’s death and all policy provisions are met.

**RIGHT TO EXAMINE**

This policy may be canceled within 30 days of the Issue Date by returning this policy to Our administrative office or to any of Our authorized agents. As soon as this policy is received by Us, it is treated as if it was never issued. Any premium payment will be refunded when We receive this policy.

**RIGHT TO CANCEL**

You may cancel this policy at any time after the 30-day Right to Examine period by delivering or mailing a written request to Our administrative office. You may specify the date on which You want cancellation to be effective. However, cancellation will only be effective on the date You specify if We receive Your written request before that date. If We do not receive Your written request prior to the date You specify for cancellation, cancellation will be effective on the date We receive Your written request. Upon cancellation, We will promptly return the unearned portion of any premium paid.

Assurity Life Insurance Company has signed this policy on the Issue Date.

Nebraska insurance department telephone no. (402) 471-2201

TERM LIFE INSURANCE

Renewable to Age 95 with an intermediate Endowment Benefit payable after 30 years

Non-participating Policy

Guaranteed Level Premiums during the Level Term Period

Guaranteed and Increasing Premiums after the Level Term Period

Convertible as shown on the Schedule

Representative:
Address:

Telephone:
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<th>YEARS PAYABLE</th>
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</table>

ICC17 R I1705  Endowment Benefit Rider

The benefit provided by the Endowment Benefit Rider will be a percentage of the sum of this policy's premium and the Endowment Benefit Rider premiums, less benefits paid. Flat extra and table rating premiums, other rider premiums and the Annual Policy Fee will be excluded. See the rider for calculation of benefit.

All renewal premiums are the amounts We charge to keep this policy in force. Renewal premiums for this policy are level and guaranteed for 30 years, then the renewal premiums are guaranteed but will increase annually until age 95. All renewal premiums are shown on page 3A. Premiums may change if riders are added or terminated.

**Conversion Option.** This policy is convertible during the conversion period, which begins on the Issue Date and ends on the earlier of two years prior to the end of the level term period or the policy Anniversary on which the Insured Person reaches Attained Age 65.

---

Owner: 
Policy Number: 
Insured Person: 
Issue Date: 
Issue Age: 
Initial Premium: 
Gender: 
Premium Mode: 
Class: 
Annual Policy Fee: 
Policy Term:
DEFINITIONS

Anniversary means the month and day of the Issue Date in succeeding calendar years.

Application means the documents signed by You in order to obtain this policy, to obtain reinstatement of this policy or to change this policy.

Attained Age means the Issue Age shown on the Schedule plus the number of Policy Years elapsed.

Beneficiary(ies) means the person(s) named in the policy Application, or later changed as described in the Change of Beneficiary section, to receive this policy’s Proceeds, if any.

Due Date means the date renewal premiums are due.

Evidence of Insurability means information about the Insured Person We use to determine whether to approve or reinstate this policy or approve any converted policy.

Face Amount means the amount of this policy’s insurance, as shown on the Schedule or by later endorsement.

Grace Period means the 31-day period after a Due Date during which premiums can still be paid and are considered to have been paid on the Due Date.

Insured Person(s) means the person(s) insured for the benefits of this policy or any attached rider, as listed on the Schedule, rider Schedule or as later amended.

Issue Date means the date the Insured Person first becomes insured for the benefits of this policy or any attached riders, as listed on the Schedule, rider Schedule or as later amended.

Policy Year means a period of 12 consecutive calendar months; the first of which begins on the Issue Date. Policy Years after the first year begin on each successive policy Anniversary thereafter.

Proceeds mean the amount payable upon the death of the Insured Person.

Reinstatement Date means the date We have both approved the Application for reinstatement and received any premiums due.

We, Us and Our means Assurity Life Insurance Company, a stock company.

You and Your means the person(s) listed as the Owner on the Schedule or later changed, as described in the Change of Ownership section.

PREMIUMS

Premium Payments. The first premium is due on the Issue Date. Premiums will include any rider premiums. Premiums paid after the first premium are renewal premiums.

Renewal premiums are due on the Due Date. This policy will lapse (will not be in force) if a renewal premium is not paid by the end of the Grace Period.

Grace Period. Premium not paid on or before its Due Date may be paid during the Grace Period. This policy will remain in effect if the premium is paid during the Grace Period. If the Insured Person’s death occurs during the Grace Period, Proceeds remain payable after deducting the unpaid premium. If the premium due is not paid or postmarked in the United States by the end of the Grace Period, this policy will terminate for non-payment of premium (see Termination section).

We will provide written notice that this policy will terminate for non-payment of premium at least 31 days before such termination would occur. Notice will be to Your last known address and the last known address of any assignee of record. Notice will include the amount of premium necessary to keep this policy in force and the date by which such premium must be received.

Reinstatement. If premium is not paid by the end of the Grace Period, this policy will lapse (will not be in force). To reinstate this policy (to be in force again), You must apply for reinstatement in writing to Our administrative office within three years of this policy lapsing. The Application for reinstatement must be signed by the Insured Person and You, if different. The Application for reinstatement requires Our approval.
If the Application for reinstatement is approved, this policy may be reinstated with payment of any premium due, plus 6% interest compounded annually from each Due Date. This policy will be reinstated on the Reinstatement Date.

This policy cannot be reinstated if a surrender is requested under the Right to Examine or Right to Cancel section or after the Expiration Date on the Schedule.

**BENEFITS**

**Payment of Proceeds.** If the Insured Person dies while this policy is in force, and all provisions have been met, We will pay the Proceeds to the Beneficiary. Payment will be made within two months of receiving due proof of death at Our administrative office.

Proceeds are equal to:

- the Face Amount in force;
- plus any premiums paid beyond the date of the Insured Person’s death; and
- less any premiums due, but unpaid.

Payment will include interest on the Proceeds from the date of the Insured Person’s death until the date payment is made. The interest paid on Proceeds will be the higher of the rate payable under Payment Option 3. An additional interest rate of 10% annually will begin 31 days after the latest of the date:

- We receive due proof of death;
- We receive sufficient information to determine Our liability, the extent of the liability and the appropriate payee legally entitled to the Proceeds; and
- legal impediments to payment of Proceeds, that depend on the action of parties other than Us, are resolved and sufficient evidence of the same is provided to Us. Legal impediments to payment include, but are not limited to (a) the establishment of guardianships and conservatorships, (b) the appointment and qualification of trustees, executors and administrators and (c) the submission of information required to satisfy any state and federal reporting requirements.

**Optional Payment of Proceeds.** Upon the death of the Insured Person, We will pay Proceeds in a lump sum or under a payment option. We will not pay Proceeds under a payment option, unless requested to do so in a written statement sent to Our administrative office. All or part of the Proceeds may be applied to a payment option if the amount applied is at least $5,000 and will provide an installment payment of at least $50. The payment option benefit amount will not be less than 100% of a monthly annuity which can be purchased as a single premium immediate annuity, at Our then published settlement option rates. We will protect Proceeds paid under a payment option from creditors’ claims and legal process, to the extent allowed by law.

You may elect a payment option during the Insured Person’s lifetime. The Beneficiary may also elect a payment option if Proceeds are payable to the Beneficiary.

The person receiving payments under a payment option is the payee. If a payee chooses lifetime payments, We may require proof of a payee’s age. We must agree to a payment option if the payee is an assignee or if the payee is other than a natural person (such as a corporation or a partnership). If this policy is assigned as payment of a loan, We will pay the assignee in a lump sum.

We will provide the payee with a payment contract that explains how We make payments under the chosen payment option. The payment contract will control payments if a payee dies before We make all payments. Payment contracts cannot be assigned.

**Payment Option 1: Payment for a Fixed Period.** Payments are in equal installments for a fixed period of years, not to exceed 30 years. Payments will not be less than as shown in the Payment Option 1 table and may be increased by additional interest.

**Payment Option 2: Payment of a Fixed Amount.** Fixed payments are made in installments until the Proceeds and interest at 1% are depleted. Additional interest may be paid which will extend the number of payments. Yearly payments must be at least $60 for each $1,000 of Proceeds applied.

**Payment Option 3: Left at Interest.** We will pay interest periodically on amounts left with Us. The interest rate paid will not be less than 1% per year. Additional interest may be paid.
**CONVERSION OPTION**

You may elect to convert this policy's insurance to a new individual policy of insurance without submitting Evidence of Insurability. Conversion will be to a permanent plan of insurance We offer for conversion at the time You elect to convert. Except as otherwise provided, conversion can only be made if all of the following conditions are met:

- the request for conversion is made prior to the end of the conversion period shown on the Schedule (You may not convert this policy after the conversion period expires);
- the Insured Person is living and this policy is in force; and
- all renewal premiums have been paid.

**Converted Policy.** Conversion will be effective upon Our receipt of Your request and payment of the new policy's first premium. The new policy's date of issue is the Due Date on which the conversion is made. Insurance coverage under the new policy is effective on the new policy's date of issue.

The amount of insurance converted from this policy cannot be less than $10,000 and cannot exceed this policy's Face Amount and is subject to the balance, if any, of the Contestable Period and Suicide sections, as measured from this policy's Issue Date. Premiums for the new policy will be based on Our then current rates, the Insured Person’s Attained Age and gender (unless this policy was issued on a gender-neutral basis, in which case male rates will be assumed). The converted policy will be subject to the remainder of any time periods stated in this policy.

**TERMINATION**

This policy will terminate on the earliest of the following:

- when any premium due for this policy is not paid or postmarked in the United States before the end of the Grace Period;
- the date the Face Amount is less than $25,000 due to conversion;
- the date We receive written notice to terminate this policy, unless the notice specifies a later date;
- upon the Insured Person’s death; or
- the Expiration Date listed on the Schedule.

**BENEFICIARY**

Unless otherwise stated in this policy, in any payment contract in effect under this policy or in a Beneficiary designation in effect under this policy, the following applies to any and all Beneficiaries:

1. Only a surviving Beneficiary has an interest in any Proceeds. Surviving means living at least 120 hours beyond the deceased Insured Person.

2. A Beneficiary is either a primary Beneficiary or a contingent Beneficiary. A surviving primary Beneficiary’s interest in the Proceeds is superior to, and exclusive of, that of any contingent Beneficiary. Proceeds are payable to the contingent Beneficiary only if no primary Beneficiary survives the deceased Insured Person.

3. We will pay the Proceeds to the Beneficiary surviving at the time of the Insured Person’s death. We may require proof of age, gender (unless this policy was issued on a gender-neutral basis, in which case male rates will be assumed) or of the continued survival of any Beneficiary. We may rely on the affidavit of any responsible person to determine the identity of any Beneficiary not identified by name, or whether any Beneficiary not identified by name is living.

4. All surviving Beneficiaries in the same class (primary or contingent) will share equally, unless specified otherwise.

5. After the death of all designated Beneficiaries, We will pay the Proceeds payable to You or Your successors, transferees or estate.

6. To the extent allowed by law, We will protect the payment of Proceeds and interest to a Beneficiary from creditors’ claims and legal process.

**OTHER OPTIONS.** We may offer additional payment options on the date a payment option is elected. Upon request, We will provide the payment terms for any available payment option.

**Converted Policy.** Conversion will be effective upon Our receipt of Your request and payment of the new policy's first premium. Insurance coverage under the new policy is effective on the new policy's date of issue.

The amount of insurance converted from this policy cannot be less than $10,000 and cannot exceed this policy's Face Amount and is subject to the remainder of any time periods stated in this policy.
If this policy includes a waiver of premium rider, the new policy will include such a rider offered by Us, unless the Insured Person is “totally disabled,” as defined in such rider, or the rider is not in force at the time of the conversion. If this policy does not include a waiver of premium rider, the new policy may include such a rider if We receive satisfactory Evidence of Insurability upon request, and if We agree to include such a rider.

If this policy includes a critical illness rider, the new policy will include such a rider offered by Us, unless the Insured Person has received the maximum percentage of benefit amount for each category, or the rider is not in force at the time of the conversion. If any benefit amount has been paid under the rider, such condition(s) will be excluded from coverage under the conversion rider. If this policy does not include a critical illness rider, the new policy may include such a rider if We receive satisfactory Evidence of Insurability upon request, and if We agree to include such a rider.

If this policy includes a disability income rider, the new policy will include such a rider offered by Us, unless the Insured Person is “totally disabled,” as defined in such rider, or the rider is not in force at the time of the conversion. If this policy does not include a disability income rider, the new policy may include such a rider if We receive satisfactory Evidence of Insurability upon request, and if We agree to include such a rider.

GENERAL PROVISIONS

Appeal. Prior to filing any lawsuit against Us, You or Your Beneficiary, if You are deceased, must complete an appeal. The appeal request must be in writing and must be made within 180 days after receipt of Our denial decision. We will provide written notice of Our decision within 15 days of Our receipt of the appeal. This section will conform to the applicable law in the state where this policy is delivered or issued for delivery.

Application Statements. No statement will void this policy or any attached riders, or be used to deny a claim, unless You made the statement in the Application.

In the absence of fraud, statements made in the Application are deemed representations and not warranties. Representations are statements that, to the best of Your knowledge and understanding, represent the truth. Warranties are statements that are guaranteed to be true. If We considered Your statements as warranties, We could cancel this policy for any inaccuracy – even an honest mistake.

Assignment. You can transfer, or assign, some or all of this policy’s rights, while the Insured Person is alive, to someone else by making a contract with that person. We are not responsible for the validity of any assignment of this policy, nor are We bound by any assignment until We receive a copy of the assignment at Our administrative office.

When We furnish written acknowledgment of the assignment, the assignment becomes effective on the date You signed Our form, unless a later date is specified. We are not liable for payments made or action taken prior to Our written acknowledgment of the assignment.

Change of Beneficiary. You may change the Beneficiary while the Insured Person is alive by completing and signing a form provided by Us for changing the Beneficiary and returning the form to Our administrative office for Our written acknowledgment.

Naming a new Beneficiary voids any prior designation, unless otherwise stated in the new designation.

When We furnish written acknowledgment of the change of Beneficiary, the change becomes effective on the date You signed Our form, unless otherwise specified. We are not liable for payments made or action taken prior to Our written acknowledgment of the Beneficiary change.

Change of Ownership. You may change ownership while the Insured Person is alive by completing and signing a form provided by Us for changing ownership and returning the form to Our administrative office for Our written acknowledgment.

Naming a new Owner voids any prior designation, unless otherwise stated in the new designation.

When We furnish written acknowledgment of a change of ownership, the change becomes effective on the date You signed Our form, unless otherwise specified. We are not liable for payments made or action taken prior to Our written acknowledgment of the ownership change. An ownership change will not change the Beneficiary or the payment option chosen.

Conformity with Standards. This policy is approved under the authority of the Interstate Insurance Product Regulation Commission (Commission) and issued under Commission standards. Any provision of this policy that, on the provision’s effective date, is in conflict with Commission standards for this product type is hereby amended to conform to the Commission standards for this product type as of the provision’s effective date.
**Contestable Period.** We have the right to contest the validity of this policy and any attached riders based on material misrepresentations made in the initial Application. However, We cannot contest the validity of this policy or any attached riders after it has been in force during the Insured Person’s lifetime for two years from the Issue Date, except for fraudulent misstatements in the Application when permitted by applicable law in the state where this policy is delivered or issued for delivery.

We have the right to contest the validity of a change or reinstatement of this policy and any attached riders based on material misrepresentations made in the Application for change or reinstatement. However, We cannot contest a change or reinstatement after this policy has been changed or reinstated and in force during the Insured Person’s lifetime for two years from the change effective date or Reinstatement Date, except for fraudulent misstatements in the Application for change or reinstatement when permitted by applicable law in the state where this policy is delivered or issued for delivery.

**Duty of Cooperation.** Any Insured Person, Owner or Beneficiary shall reasonably cooperate during any investigation or adjudication of a claim. This cooperation shall include providing information We request and authorizing the release of medical records to Us.

**Entire Contract; Changes.** The entire contract consists of this policy, which includes the Application and any riders, endorsements, amendments or any other papers We have attached. No change in this policy will be effective until approved by one of Our officers, and unless such approval is endorsed and attached to this policy. No sales representative has authority to change this policy or to waive any of its provisions.

**Misstatement of Age and/or Gender.** If the Insured Person’s age and/or gender (if this policy was issued on a gender-distinct basis) is misstated in the Application, We will revise this policy and any applicable riders’ benefit amounts to the amount the premium paid would have purchased for the correct age and/or gender (if this policy was issued on a gender-distinct basis). The revised Face Amount will use Our published rates in effect on the Issue Date.

**Ownership.** The Insured Person is the Owner of this policy, unless the Owner is changed or a different Owner is named in the Application and shown on the Schedule or later named on a form provided by Us for changing ownership. If there is no living Owner at the time of Your death, the ownership will transfer to the Insured Person, if different.

If the Insured Person is a minor child, the Insured Person’s conservator is authorized to administer the Insured Person’s ownership rights until the Insured Person attains age of majority as defined by the state in which the policy was issued.

**Reserves.** The values of this policy meet or exceed the NAIC Standard Non-forfeiture Law for Life Insurance, model #808. We have filed a detailed statement of calculation methods with the Interstate Insurance Product Regulation Commission. We have used the 2017 Commissioner’s Standard Ordinary Smoker/Non-Smoker, Male/Female, Select and Ultimate Mortality Table to establish policy reserves.

**Suicide.** If the Insured Person dies by suicide within two years of the Issue Date, Our liability is limited to a refund of premiums paid under any riders. If the Insured Person dies by suicide within two years of the last Reinstatement Date, Our liability is limited to a refund of premiums paid since the last Reinstatement Date, less benefits paid under any riders.

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**PAYMENT OPTION 1**

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<th>Fixed Period</th>
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<th>Amount of Each Payment</th>
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Payments are shown for each $1,000 applied under the Payment Option.
Figures not shown will be furnished on request.

TERM LIFE INSURANCE
Renewable to Age 95 – Non-participating Policy
Guaranteed Level Premiums during the Level Term Period
Guaranteed and Increasing Premiums after the Level Term Period
Convertible as shown on the Schedule

READ YOUR POLICY CAREFULLY!